

525 S Independence BLVD
Suite 200
Virginia Beach VA 23452-1189

Assets

Current Assets

10100	Cash/Operating Account/TowneBank	\$ 21,102.33
11020	Cash/Operating Reserve/TowneBank	15,273.99
11030	Cash/Replacement Reserve/TowneBank	25,852.11
11040	Cash/Refund Reserve/Towne	1,031.67
11084	Cash/CD/Rep Reserve/TowneBank	71,361.62
11134	Cash/CD/Rep Reserve/Xenith Bank	10,200.67
11154	Cash/CD/Rep Reserve/Bank @lantec	<u>15,383.53</u>

Total Current Assets \$ 160,205.92

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Liabilities and Equity

Current Liabilities

23040	Refundable ARC Bonds	\$ <u>10,500.00</u>
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Total Current Liabilities \$ 10,500.00

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Equity

32000	Accumulated Operating Reserve	\$ 15,273.99
33000	Accumulated Replacement Reserve	122,797.93
33500	Accum Refund Reserve	1,031.67
34980	Retained Earnings	5,989.23
	Current Earnings	<u>4,613.10</u>

Total Equity \$ 149,705.92

Total Liabilities & Equity \$ 160,205.92