



Landfall at Jamestown Assn Inc 0705
Budget Comparison Statement
03/31/2018

525 S Independence BLVD
 Suite 200
 Virginia Beach VA 23452-1189

Account Number	Account Name	Monthly Budget	Monthly Actual	Current Variance	YTD Budget	YTD Actual	YTD Variance	Annual Budget
Income								
41100	Income- Association Fees	\$ 0	\$ 7,986.00	\$ 7,986.00	\$ 19,698	\$ 27,070.00	\$ 7,372.00	\$ 78,792
42000	Income-Advanced Assoc Fees	0	(10.00)	(10.00)	0	10.00	10.00	0
42360	ARC Fee Income	0	200.00	200.00	0	410.00	410.00	0
42510	Administrative Fee Income	0	10.00	10.00	0	110.00	110.00	0
42550	Reserve Interest Income	0	3.79	3.79	0	8.61	8.61	0
42630	Late Fee Income	0	0.00	0.00	0	15.00	15.00	0
	Total Income	\$ 0	\$ 8,189.79	\$ 8,189.79	\$ 19,698	\$ 27,623.61	\$ 7,925.61	\$ 78,792
Expenses								
51400	Audit/Tax Preparation Expense	\$ 0	\$ 0.00	\$ 0.00	\$ 250	\$ 300.00	\$ (50.00)	\$ 250
51500	Social Committee Expense	0	0.00	0.00	500	92.29	407.71	500
51800	Bank Service Charges	0	8.70	(8.70)	200	42.90	157.10	200
51950	Legal Expense- Collections	0	0.00	0.00	2,000	0.00	2,000.00	2,000
52200	Property Insurance	0	0.00	0.00	0	0.00	0.00	2,200
52210	Corporate Fees	0	0.00	0.00	200	25.00	175.00	200
52400	Management Fee Expense	990	954.52	35.48	2,970	2,863.56	106.44	11,880
52600	Misc Expense - General & Administra	0	0.00	0.00	62	384.94	(322.94)	62
52700	Office Expense - Printing	0	35.07	(35.07)	1,000	374.39	625.61	1,000
52750	Coupon Books	0	0.00	0.00	500	0.00	500.00	500
52900	Postage Expense	0	24.86	(24.86)	1,000	83.50	916.50	1,000
53000	Reserve Study Expense	0	925.00	(925.00)	0	1,850.00	(1,850.00)	0
	Total Gen & Admin Expenses	\$ 990	\$ 1,948.15	\$ (958.15)	\$ 8,682	\$ 6,016.58	\$ 2,665.42	\$ 19,792
53700	Utilities- Water	\$ 0	\$ 0.00	\$ 0.00	\$ 1,700	\$ 175.14	\$ 1,524.86	\$ 1,700
53800	Utilities- Electric Expense	0	49.77	(49.77)	4,200	504.78	3,695.22	4,200
	Total Utilities	\$ 0	\$ 49.77	\$ (49.77)	\$ 5,900	\$ 679.92	\$ 5,220.08	\$ 5,900
54180	Maint.-Lake Contract	\$ 450	\$ 0.00	\$ 450.00	\$ 1,350	\$ 0.00	\$ 1,350.00	\$ 5,400
54190	Maint.-Additional Lake Expenses	0	532.56	(532.56)	1,500	532.56	967.44	1,500
54300	Maint.-Lawn Contract Expense	1,750	2,861.42	(1,111.42)	5,250	5,722.84	(472.84)	21,000
54310	Maint.-Landscaping Extras/Tree Remo	0	0.00	0.00	5,000	0.00	5,000.00	5,000
54320	Maint.-Irrigation System Expenses	0	6,750.00	(6,750.00)	4,000	6,750.00	(2,750.00)	4,000
54340	Maint.-Sign Expense	0	0.00	0.00	1,000	0.00	1,000.00	1,000
54350	Maint.-Streets/Lights/Sidewalk Expe	0	0.00	0.00	1,000	0.00	1,000.00	1,000
54550	Maint.-Building/Fence/Grounds Expen	0	0.00	0.00	1,000	0.00	1,000.00	1,000
	Total Maintenance	\$ 2,200	\$ 10,143.98	\$ (7,943.98)	\$ 20,100	\$ 13,005.40	\$ 7,094.60	\$ 39,900
55160	Replacement Reserve Earned Interest	\$ 0	\$ 2.86	\$ (2.86)	\$ 0	\$ 5.74	\$ (5.74)	\$ 0
55190	Reserve Int- Refund Reserve	0	0.06	(0.06)	0	0.19	(0.19)	0
55490	Replacement Reserves	1,000	1,000.00	0.00	3,000	3,000.00	0.00	12,000
	Total Repl Reserves	\$ 1,000	\$ 1,002.92	\$ (2.92)	\$ 3,000	\$ 3,005.93	\$ (5.93)	\$ 12,000
56550	Operating Reserve Earned Interest	\$ 0	\$ 0.87	\$ (0.87)	\$ 0	\$ 2.68	\$ (2.68)	\$ 0
56600	Operating Reserves	100	100.00	0.00	300	300.00	0.00	1,200
	Total Operating Reserves	\$ 100	\$ 100.87	\$ (0.87)	\$ 300	\$ 302.68	\$ (2.68)	\$ 1,200
	Total Expenses/Reserves	\$ 4,290	\$ 13,245.69	\$ (8,955.69)	\$ 37,982	\$ 23,010.51	\$ 14,971.49	\$ 78,792
	Net Income	\$ (4,290)	\$ (5,055.90)	\$ (765.90)	\$ (18,284)	\$ 4,613.10	\$ 22,897.10	\$ 0
	Net Cash Flow	\$ (4,290)	\$ (5,055.90)	\$ (765.90)	\$ (18,284)	\$ 4,613.10	\$ 22,897.10	\$ 0