



525 S Independence BLVD
Suite 200
Virginia Beach VA 23452-1189

Landfall at Jamestown Assn Inc 0705
Budget Comparison Statement
04/30/2018

Account Number	Account Name	Monthly Budget	Monthly Actual	Current Variance	YTD Budget	YTD Actual	YTD Variance	Annual Budget
Income								
41100	Income- Association Fees	\$ 19,698	\$ 8,442.00	\$ (11,256.00)	\$ 39,396	\$ 35,512.00	\$ (3,884.00)	\$ 78,792
42000	Income-Advanced Assoc Fees	0	0.00	0.00	0	10.00	10.00	0
42360	ARC Fee Income	0	400.00	400.00	0	810.00	810.00	0
42510	Administrative Fee Income	0	20.00	20.00	0	130.00	130.00	0
42550	Reserve Interest Income	0	3.18	3.18	0	11.79	11.79	0
42630	Late Fee Income	0	15.00	15.00	0	30.00	30.00	0
Total Income		\$ 19,698	\$ 8,880.18	\$ (10,817.82)	\$ 39,396	\$ 36,503.79	\$ (2,892.21)	\$ 78,792
Expenses								
51400	Audit/Tax Preparation Expense	\$ 0	\$ 0.00	\$ 0.00	\$ 250	\$ 300.00	\$ (50.00)	\$ 250
51500	Social Committee Expense	0	47.41	(47.41)	500	139.70	360.30	500
51800	Bank Service Charges	0	16.70	(16.70)	200	59.60	140.40	200
51950	Legal Expense- Collections	0	275.00	(275.00)	2,000	275.00	1,725.00	2,000
52200	Property Insurance	2,200	2,718.00	(518.00)	2,200	2,718.00	(518.00)	2,200
52210	Corporate Fees	0	0.00	0.00	200	25.00	175.00	200
52400	Management Fee Expense	990	954.52	35.48	3,960	3,818.08	141.92	11,880
52600	Misc Expense - General & Administra	0	422.00	(422.00)	62	806.94	(744.94)	62
52700	Office Expense - Printing	0	54.79	(54.79)	1,000	429.18	570.82	1,000
52750	Coupon Books	0	156.75	(156.75)	500	156.75	343.25	500
52900	Postage Expense	0	41.15	(41.15)	1,000	124.65	875.35	1,000
53000	Reserve Study Expense	0	0.00	0.00	0	1,850.00	(1,850.00)	0
Total General & Administrative		\$ 3,190	\$ 4,686.32	\$ (1,496.32)	\$ 11,872	\$ 10,702.90	\$ 1,169.10	\$ 19,792
53700	Utilities- Water	\$ 0	\$ 0.00	\$ 0.00	\$ 1,700	\$ 175.14	\$ 1,524.86	\$ 1,700
53800	Utilities- Electric Expense	0	337.41	(337.41)	4,200	842.19	3,357.81	4,200
Total Utilities		\$ 0	\$ 337.41	\$ (337.41)	\$ 5,900	\$ 1,017.33	\$ 4,882.67	\$ 5,900
54180	Maint.-Lake Contract	\$ 450	\$ 0.00	\$ 450.00	\$ 1,800	\$ 0.00	\$ 1,800.00	\$ 5,400
54190	Maint.-Additional Lake Expenses	0	0.00	0.00	1,500	532.56	967.44	1,500
54300	Maint.-Lawn Contract Expense	1,750	0.00	1,750.00	7,000	5,722.84	1,277.16	21,000
54310	Maint.-Landscaping Extras/Tree Remo	0	6,582.07	(6,582.07)	5,000	6,582.07	(1,582.07)	5,000
54320	Maint.-Irrigation System Expenses	0	950.67	(950.67)	4,000	7,700.67	(3,700.67)	4,000
54340	Maint.-Sign Expense	0	0.00	0.00	1,000	0.00	1,000.00	1,000
54350	Maint.-Streets/Lights/Sidewalk Expe	0	0.00	0.00	1,000	0.00	1,000.00	1,000
54550	Maint.-Building/Fence/Grounds Expen	0	0.00	0.00	1,000	0.00	1,000.00	1,000
Total Maintenance		\$ 2,200	\$ 7,532.74	\$ (5,332.74)	\$ 22,300	\$ 20,538.14	\$ 1,761.86	\$ 39,900
55160	Replacement Reserve Earned Interest	\$ 0	\$ 2.21	\$ (2.21)	\$ 0	\$ 7.95	\$ (7.95)	\$ 0
55190	Reserve Int- Refund Reserve	0	0.06	(0.06)	0	0.25	(0.25)	0
55490	Replacement Reserves	1,000	1,000.00	0.00	4,000	4,000.00	0.00	12,000
Total Replacement Reserves		\$ 1,000	\$ 1,002.27	\$ (2.27)	\$ 4,000	\$ 4,008.20	\$ (8.20)	\$ 12,000
56550	Operating Reserve Earned Interest	\$ 0	\$ 0.91	\$ (0.91)	\$ 0	\$ 3.59	\$ (3.59)	\$ 0
56600	Operating Reserves	100	100.00	0.00	400	400.00	0.00	1,200
Total Operating Reserves		\$ 100	\$ 100.91	\$ (0.91)	\$ 400	\$ 403.59	\$ (3.59)	\$ 1,200
Total Expenses/Reserves		\$ 6,490	\$ 13,659.65	\$ (7,169.65)	\$ 44,472	\$ 36,670.16	\$ 7,801.84	\$ 78,792
Net Income (Loss)		\$ 13,208	\$ (4,779.47)	\$ (17,987.47)	\$ (5,076)	\$ (166.37)	\$ 4,909.63	\$ 0
Net Cash Flow		\$ 13,208	\$ (4,779.47)	\$ (17,987.47)	\$ (5,076)	\$ (166.37)	\$ 4,909.63	\$ 0