



525 S Independence BLVD
 Suite 200
 Virginia Beach VA 23452-1189

Account Number	Account Name	Monthly Budget	Monthly Actual	Current Variance	YTD Budget	YTD Actual	YTD Variance	Annual Budget
Income								
41100	Income- Association Fees	\$ 0	\$ 1,795.00	\$ 1,795.00	\$ 19,698	\$ 17,660.00	\$ (2,038.00)	\$ 78,792
42500	Other Miscellaneous Income	0	200.00	200.00	0	225.00	225.00	0
42510	Administrative Fee Income	0	200.00	200.00	0	200.00	200.00	0
42550	Reserve Interest Income	0	221.54	221.54	0	221.96	221.96	0
42600	ARC Bond Interest Earned	0	0.23	0.23	0	0.48	0.48	0
	Total Income	\$ 0	\$ 2,416.77	\$ 2,416.77	\$ 19,698	\$ 18,307.44	\$ (1,390.56)	\$ 78,792
Expenses								
51400	Audit/Tax Preparation Expense	\$ 310	\$ 0.00	\$ 310.00	\$ 310	\$ 0.00	\$ 310.00	\$ 310
51500	Social Committee Expense	0	0.00	0.00	1,000	0.00	1,000.00	1,000
51800	Bank Service Charges	31	20.85	10.15	70	42.05	27.95	389
51950	Legal Expense- Collections	0	275.00	(275.00)	1,225	275.00	950.00	1,500
52200	Property Insurance	0	0.00	0.00	0	0.00	0.00	3,250
52210	Corporate Fees	0	25.00	(25.00)	75	25.00	50.00	75
52400	Management Fee Expense	955	954.52	0.48	1,910	1,909.04	0.96	11,460
52600	Misc Expense - General & Administra	0	0.00	0.00	500	0.00	500.00	500
52700	Office Expense - Printing	0	160.62	(160.62)	1,000	200.06	799.94	1,000
52750	Coupon Books	200	0.00	200.00	200	0.00	200.00	800
52900	Postage Expense	0	7.70	(7.70)	500	11.55	488.45	500
	Total General & Administrative	\$ 1,496	\$ 1,443.69	\$ 52.31	\$ 6,790	\$ 2,462.70	\$ 4,327.30	\$ 20,784
53700	Utilities- Water	\$ 0	\$ 0.00	\$ 0.00	\$ 400	\$ 835.44	\$ (435.44)	\$ 1,600
53800	Utilities- Electric Expense	215	289.06	(74.06)	465	602.79	(137.79)	2,750
	Total Utilities	\$ 215	\$ 289.06	\$ (74.06)	\$ 865	\$ 1,438.23	\$ (573.23)	\$ 4,350
54180	Maint.-Lake Contract	\$ 0	\$ 0.00	\$ 0.00	\$ 0	\$ 0.00	\$ 0.00	\$ 2,446
54300	Maint.-Lawn Contract Expense	1,645	3,065.16	(1,420.16)	3,290	3,065.16	224.84	19,740
54310	Maint.-Landscaping Extras/Tree Remo	0	3,575.00	(3,575.00)	5,000	3,575.00	1,425.00	5,000
54320	Maint.-Irrigation System Expenses	0	0.00	0.00	2,000	0.00	2,000.00	2,000
54340	Maint.-Sign Expense	0	0.00	0.00	1,000	0.00	1,000.00	1,000
54350	Maint.-Streets/Lights/Sidewalk Expe	0	0.00	0.00	1,000	0.00	1,000.00	1,000
54550	Maint.-Building/Fence/Grounds Expen	0	0.00	0.00	1,000	0.00	1,000.00	1,000
	Total Maintenance	\$ 1,645	\$ 6,640.16	\$ (4,995.16)	\$ 13,290	\$ 6,640.16	\$ 6,649.84	\$ 32,186
55160	Replacement Reserve Earned Interest	\$ 0	\$ 221.33	\$ (221.33)	\$ 0	\$ 221.56	\$ (221.56)	\$ 0
55190	Reserve Int- Refund Reserve	0	0.04	(0.04)	0	0.08	(0.08)	0
55490	Replacement Reserves	0	0.00	0.00	5,118	5,118.00	0.00	20,472
	Total Replacement Reserves	\$ 0	\$ 221.37	\$ (221.37)	\$ 5,118	\$ 5,339.64	\$ (221.64)	\$ 20,472
56550	Operating Reserve Earned Interest	\$ 0	\$ 0.17	\$ (0.17)	\$ 0	\$ 0.32	\$ (0.32)	\$ 0
56600	Operating Reserves	0	0.00	0.00	1,000	1,000.00	0.00	1,000
	Total Operating Reserves	\$ 0	\$ 0.17	\$ (0.17)	\$ 1,000	\$ 1,000.32	\$ (0.32)	\$ 1,000
	Total Expenses/Reserves	\$ 3,356	\$ 8,594.45	\$ (5,238.45)	\$ 27,063	\$ 16,881.05	\$ 10,181.95	\$ 78,792
	Net Income (Loss)	\$ (3,356)	\$ (6,177.68)	\$ (2,821.68)	\$ (7,365)	\$ 1,426.39	\$ 8,791.39	\$ 0
	Net Cash Flow	\$ (3,356)	\$ (6,177.68)	\$ (2,821.68)	\$ (7,365)	\$ 1,426.39	\$ 8,791.39	\$ 0