

525 S Independence BLVD
Suite 200
Virginia Beach VA 23452-1189

Assets

Current Assets

10100	Cash/Operating Account/TowneBank	\$ 13,406.62
11020	Cash/Operating Reserve/TowneBank	15,475.81
11030	Cash/Replacement Reserve/TowneBank	27,856.61
11040	Cash/Refund Reserve/Towne	1,031.79
11084	Cash/CD/Rep Reserve/TowneBank	71,446.17
11134	Cash/CD/Rep Reserve/Xenith Bank	10,200.67
11154	Cash/CD/Rep Reserve/Bank @iantec	<u>15,383.53</u>

Total Current Assets \$ **154,801.20**

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Liabilities and Equity

Current Liabilities

23040	Refundable ARC Bonds	\$ <u>13,500.00</u>
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Total Current Liabilities \$ **13,500.00**

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Equity

32000	Accumulated Operating Reserve	\$ 15,475.81
33000	Accumulated Replacement Reserve	124,886.98
33500	Accum Refund Reserve	1,031.79
34980	Retained Earnings	5,989.23
	Current Earnings	<u>(6,082.61)</u>

Total Equity \$ **141,301.20**

Total Liabilities and Equity \$ **154,801.20**