



525 S Independence BLVD
Suite 200
Virginia Beach VA 23452-1189

Landfall at Jamestown Assn Inc 0705
Budget Comparison Statement
05/31/2018

Account Number	Account Name	Monthly Budget	Monthly Actual	Current Variance	YTD Budget	YTD Actual	YTD Variance	Annual Budget
Income								
41100	Income- Association Fees	\$ 0	\$ 1,408.00	\$ 1,408.00	\$ 39,396	\$ 36,920.00	\$ (2,476.00)	\$ 78,792
42000	Income-Advanced Assoc Fees	0	0.00	0.00	0	10.00	10.00	0
42360	ARC Fee Income	0	0.00	0.00	0	810.00	810.00	0
42510	Administrative Fee Income	0	100.00	100.00	0	230.00	230.00	0
42550	Reserve Interest Income	0	87.81	87.81	0	99.60	99.60	0
42630	Late Fee Income	0	75.00	75.00	0	105.00	105.00	0
Total Income		\$ 0	\$ 1,670.81	\$ 1,670.81	\$ 39,396	\$ 38,174.60	\$ (1,221.40)	\$ 78,792
Expenses								
51400	Audit/Tax Preparation Expense	\$ 0	\$ 0.00	\$ 0.00	\$ 250	\$ 300.00	\$ (50.00)	\$ 250
51500	Social Committee Expense	0	0.00	0.00	500	139.70	360.30	500
51800	Bank Service Charges	0	14.90	(14.90)	200	74.50	125.50	200
51950	Legal Expense- Collections	0	0.00	0.00	2,000	275.00	1,725.00	2,000
52200	Property Insurance	0	0.00	0.00	2,200	2,718.00	(518.00)	2,200
52210	Corporate Fees	0	0.00	0.00	200	25.00	175.00	200
52400	Management Fee Expense	990	954.52	35.48	4,950	4,772.60	177.40	11,880
52600	Misc Expense - General & Administra	0	228.00	(228.00)	62	1,034.94	(972.94)	62
52700	Office Expense - Printing	0	56.34	(56.34)	1,000	485.52	514.48	1,000
52750	Coupon Books	0	0.00	0.00	500	156.75	343.25	500
52900	Postage Expense	0	18.10	(18.10)	1,000	142.75	857.25	1,000
53000	Reserve Study Expense	0	0.00	0.00	0	1,850.00	(1,850.00)	0
Total General & Administrative		\$ 990	\$ 1,271.86	\$ (281.86)	\$ 12,862	\$ 11,974.76	\$ 887.24	\$ 19,792
53700	Utilities- Water	\$ 0	\$ 34.76	\$ (34.76)	\$ 1,700	\$ 209.90	\$ 1,490.10	\$ 1,700
53800	Utilities- Electric Expense	0	204.48	(204.48)	4,200	1,046.67	3,153.33	4,200
Total Utilities		\$ 0	\$ 239.24	\$ (239.24)	\$ 5,900	\$ 1,256.57	\$ 4,643.43	\$ 5,900
54180	Maint.-Lake Contract	\$ 450	\$ 0.00	\$ 450.00	\$ 2,250	\$ 0.00	\$ 2,250.00	\$ 5,400
54190	Maint.-Additional Lake Expenses	0	0.00	0.00	1,500	532.56	967.44	1,500
54300	Maint.-Lawn Contract Expense	1,750	2,861.42	(1,111.42)	8,750	8,584.26	165.74	21,000
54310	Maint.-Landscaping Extras/Tree Remo	0	0.00	0.00	5,000	6,582.07	(1,582.07)	5,000
54320	Maint.-Irrigation System Expenses	0	0.00	0.00	4,000	7,700.67	(3,700.67)	4,000
54340	Maint.-Sign Expense	0	2,026.72	(2,026.72)	1,000	2,026.72	(1,026.72)	1,000
54350	Maint.-Streets/Lights/Sidewalk Expe	0	0.00	0.00	1,000	0.00	1,000.00	1,000
54550	Maint.-Building/Fence/Grounds Expen	0	0.00	0.00	1,000	0.00	1,000.00	1,000
Total Maintenance		\$ 2,200	\$ 4,888.14	\$ (2,688.14)	\$ 24,500	\$ 25,426.28	\$ (926.28)	\$ 39,900
55160	Replacement Reserve Earned Interest	\$ 0	\$ 86.84	\$ (86.84)	\$ 0	\$ 94.79	\$ (94.79)	\$ 0
55190	Reserve Int- Refund Reserve	0	0.06	(0.06)	0	0.31	(0.31)	0
55490	Replacement Reserves	1,000	1,000.00	0.00	5,000	5,000.00	0.00	12,000
Total Replacement Reserves		\$ 1,000	\$ 1,086.90	\$ (86.90)	\$ 5,000	\$ 5,095.10	\$ (95.10)	\$ 12,000
56550	Operating Reserve Earned Interest	\$ 0	\$ 0.91	\$ (0.91)	\$ 0	\$ 4.50	\$ (4.50)	\$ 0
56600	Operating Reserves	100	100.00	0.00	500	500.00	0.00	1,200
Total Operating Reserves		\$ 100	\$ 100.91	\$ (0.91)	\$ 500	\$ 504.50	\$ (4.50)	\$ 1,200
Total Expenses/Reserves		\$ 4,290	\$ 7,587.05	\$ (3,297.05)	\$ 48,762	\$ 44,257.21	\$ 4,504.79	\$ 78,792
Net Income (Loss)		\$ (4,290)	\$ (5,916.24)	\$ (1,626.24)	\$ (9,366)	\$ (6,082.61)	\$ 3,283.39	\$ 0
Net Cash Flow		\$ (4,290)	\$ (5,916.24)	\$ (1,626.24)	\$ (9,366)	\$ (6,082.61)	\$ 3,283.39	\$ 0